

# PRESIDENTIAL LIFE INSURANCE COMPANY



NYACK, NEW YORK 10960-2199  
(914) 358-2300

## SPECIFIC EXCESS BENEFIT ADVANCE AGREEMENT

In consideration of the mutual covenants herein contained and intending to be legally bound hereby, this Rider is attached to and made a part of Contract Number [ABC-12345] and is effective [Month DD, YYYY].

The parties agree as follows:

### ARTICLE I - OPERATION

- (1) SPECIFIC EXCESS BENEFIT ADVANCEMENT PROVISION. Subject to the terms and conditions of the Excess Loss Contract with Us, We will advance reimbursement of your Specific Excess Benefit in excess of your deductible plus \$ n/a according to the terms of the Contract then in effect for an eligible claim.
- (2) YOU and YOUR Administrator must sign and complete a F.A.S.T. Request Form for each individual's claim submitted for advancement.
- (3) FEE FOR AGREEMENT. The Company agrees to pay a (one-time) set up fee of (\$ n/a ) plus (\$ n/a ) per employee per month claims fee during any period that this Agreement is in effect. This fee is due and payable the first day of each Contract Month.
- (4) FEE PAYMENT. The Company shall pay the fees according to the terms of the Contract. We shall not be obligated to advance any reimbursement under this Agreement if the Company is not current on premium payments.

### ARTICLE II - TERMINATION

- (1) This Agreement shall be in effect for as long as the Company remains covered under the Contract, provided that during the term of this Agreement the Company continues to pay any required premiums and fees due pursuant to the terms of the Contract. In the event premiums or fees are not paid and coverage lapses, this Agreement shall terminate immediately.
- (2) If coverage is canceled, lapsed or terminated for any reason, this Agreement shall terminate.

### ARTICLE III - GENERAL PROVISIONS

- (1) OTHER CONTRACTS. This Agreement supersedes any and all other contracts, either oral or in writing, between the parties hereto to the extent the provisions of this Agreement are inconsistent with such other contracts.
- (2) NON-WAIVER. The failure of either party to this Agreement to exercise any right or privilege herein contained, even if known, shall not be deemed a waiver of any such right or privilege or a waiver of any rights or remedies hereunder, present or future.
- (3) SEVERABILITY. If any term or provision of this Agreement is held by a court to be illegal or in conflict with federal or state law, the validity of the remaining terms and provisions hereof shall not be affected.

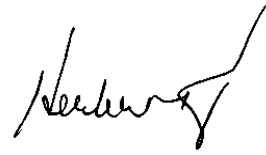
(4) ASSIGNMENT. This Agreement is not assignable or transferable by the Company without the Our prior written approval.

Except as stated in this Amendment, nothing contained herein shall be deemed to alter or affect any of the provisions of the Contract.

Signed for Presidential Life Insurance Company



Secretary



Chairman

SPECIMEN